

# Double Branch Community Development District

## Adopted Budget

Fiscal Year 2012

August 16, 2011



**Double Branch  
Community Development District**  
BUDGET  
Fiscal Year 2012

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# Double Branch

Community Development District

General Fund

General Ledger Code	Description	Adopted Budget FY2011	Actual YTD June 30, 2011	Projected Actual FY 2011	Adopted Budget FY2012
<b>Revenues</b>					
001.363.100	Maintenance Assessments	\$178,600	\$168,926	\$168,389 (1)	\$178,600
001.361.100	Interest Income	\$0	\$104	\$151	\$0
	Carry Forward Surplus	\$0	\$0	\$0	\$12,726
	<b>Total Revenues</b>	<b>\$178,600</b>	<b>\$169,030</b>	<b>\$168,540</b>	<b>\$191,326</b>
<b>Expenditures</b>					
<b>Administrative</b>					
001.513.110	Supervisor Fees	\$12,000	\$10,000	\$13,000	\$12,000
001.513.210	FICA Expense	\$918	\$765	\$995	\$918
001.513.311	Engineering	\$10,000	\$10,819	\$14,425	\$12,000
001.513.312	Arbitrage	\$2,400	\$0	\$2,400	\$2,400
001.513.313	Dissemination	\$2,000	\$2,100	\$2,100	\$2,000
001.513.314	Assessment Roll	\$5,000	\$5,260	\$5,000	\$5,000
001.513.315	Attorney	\$40,000	\$30,008	\$40,000	\$40,000
	Foreclosure Expenses	\$0	\$0	\$5,000	\$10,000
001.513.322	Annual Audit	\$9,100	\$9,100	\$9,100	\$9,100
001.513.323	Trustee	\$15,000	\$14,923	\$14,923	\$15,000
001.513.340	Management Fees	\$53,657	\$40,243	\$53,657	\$53,657
001.513.351	Computer Time	\$1,000	\$750	\$1,000	\$1,000
001.513.410	Telephone	\$150	\$43	\$150	\$150
001.513.420	Postage	\$2,000	\$1,084	\$2,381	\$2,000
001.513.425	Printing & Binding	\$4,500	\$2,579	\$4,500	\$4,500
001.513.426	Records Storage	\$50	\$0	\$50	\$50
001.513.450	Insurance	\$8,800	\$8,800	\$8,800	\$8,800
001.513.480	Legal Advertising	\$11,000	\$7,534	\$11,726	\$11,726
001.513.490	Other Current Charges	\$350	\$196	\$262	\$350
001.513.510	Office Supplies	\$500	\$245	\$329	\$500
001.513.540	Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$175
001.513.610	Operating Reserve	\$0	\$0	\$0	\$0
	<b>Administrative Expenses</b>	<b>\$178,600</b>	<b>\$144,624</b>	<b>\$189,972</b>	<b>\$191,326</b>
	<b>Excess Revenues (Expenditures)</b>	<b>\$0</b>	<b>\$24,406</b>	<b>-\$21,432</b>	<b>\$0</b>

(1) Nonpayment from VCOP, LLC direct billing \$10,211 reduces collection in FY 11.

# Double Branch Community Development District

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## **REVENUES:**

### *Maintenance Assessments*

The District will levy a non ad-valorem special assessment on all assessable property within the District to fund all of the General Operating Expenditures for the fiscal year.

### *Interest Income*

The operating fund of the District will be invested in a money market fund held by US Bank.

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## **EXPENDITURES:**

### **Administrative:**

#### *Supervisor Fees*

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon five supervisors attending the estimated 12 annual meetings.

#### *FICA Expense*

These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

#### *Engineering Fees*

The District's engineering firm will be providing general engineering services to the District including attendance and preparation for monthly board meetings, review invoices, etc. England, Thims & Miller serves as the District's engineering firm.

#### *Arbitrage*

The District is required to have an annual arbitrage rebate calculation prepared for the District's Series 2002A and 2005 A Special Assessment Bonds. Currently, the District has contracted with Grau and Associates.

#### *Dissemination Agent*

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Prager, Sealy & Company, the District's bond underwriter, to provide this service.

# **Double Branch Community Development District**

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## Assessment Roll

Governmental Management Services, LLC serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

## Attorney

The District's legal counsel will be providing general legal services to the District including attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Hopping Green & Sams serves as the District's legal counsel.

## Foreclosure Expenses

Primarily legal expenditures for the foreclosure of VCOP, LLC lands for non-payment of assessments.

## Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Grau and Associates currently serves as the District's Independent Auditor.

## Trustee Fees

The District issued \$41,510,000 of Series 2002A and \$1,585,000 of Series 2005A Special Assessment Bonds which are held by a Trustee at US Bank, N.A. The amount of the trustee fees is based on the agreement between US Bank and the District.

## Management Fees

The District receives management, accounting and administrative services as part of a Management Agreement with Governmental Management Services, LLC.

## Computer Time

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services, LLC.

## Telephone

Telephone and fax machine.

## Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

# **Double Branch Community Development District**

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## Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

## Records and Storage

All documents of the District will be copied and stored electronically with automatic back up to ensure complete records. Back up of all records will be kept off-site for security and safety.

## Insurance

The District's General Liability & Public Officials Liability Insurance policy is with the Preferred Governmental Insurance Trust (PGIT). PGIT specializes in providing insurance coverage to governmental agencies.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in the Florida Times Union.

## Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

## Office Supplies

Miscellaneous office supplies.

## Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

**Double Branch**  
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Recreation Fund

General Ledger Code	Description	Adopted Budget FY2011	Actual YTD June 30, 2011	Projected Actual FY 2011	Adopted Budget FY2012	Change	Adopted Budget FY2012
<b>Revenues</b>							
002.363.100	Maintenance Assessments - Tax Roll	\$1,323,315	\$1,321,216	\$1,321,216	\$1,467,123	(\$35,237)	\$1,431,886
002.363.101	Maintenance Assessments - Direct	\$76,159	\$17,100	\$17,100 (1)	\$76,159	\$0	\$76,159
002.361.100	Interest Income	\$300	\$334	\$462	\$300	\$0	\$300
002.369.100	Amenities Revenue	\$40,000	\$21,329	\$27,329	\$23,000	\$0	\$23,000
<b>Total Revenues</b>		<b>\$1,439,774</b>	<b>\$1,359,979</b>	<b>\$1,366,107</b>	<b>\$1,566,582</b>	<b>-\$35,237</b>	<b>\$1,531,345</b>
<b>Expenditures</b>							
<b>Administrative</b>							
002.513.340	Management Fees - On Site	\$41,173	\$31,330	\$41,173	\$41,173	\$0	\$41,173
002.513.343	Athletic Coordinator	\$15,000	\$10,544	\$12,500	\$8,000	\$0	\$8,000
002.513.420	Postage	\$150	\$0	\$0	\$150	\$0	\$150
002.513.425	Printing & Binding	\$300	\$0	\$0	\$300	\$0	\$300
002.513.450	Insurance	\$45,000	\$44,208	\$44,208	\$52,159	\$0	\$52,159
002.513.490	Other Current Charges	\$500	\$1,367	\$1,823	\$1,800	\$0	\$1,800
002.513.493	Permit Fees	\$1,240	\$625	\$625	\$1,125	\$0	\$1,125
002.513.510	Office Supplies	\$500	\$0	\$0	\$300	\$0	\$300
<b>Administrative Expenses</b>		<b>\$103,863</b>	<b>\$88,074</b>	<b>\$100,329</b>	<b>\$105,007</b>	<b>\$0</b>	<b>\$105,007</b>
<b>Maintenance</b>							
002.572.345	Security	\$50,830	\$38,122	\$50,830	\$50,830	\$0	\$50,830
002.572.3451	Security - Clay County Off duty Sheriff	\$45,221	\$27,943	\$45,221	\$45,221	\$0	\$45,221
002.572.350	Water - Irrigation	\$6,450	\$8,185	\$10,914	\$8,700	\$2,300	\$11,000
002.572.351	Irrigation Maintenance	\$5,500	\$5,550	\$5,550	\$5,500	\$0	\$5,500
002.572.429	Streetslighting	\$33,066	\$22,436	\$29,962	\$33,066	\$0	\$33,066
002.572.430	Electric	\$41,000	\$25,887	\$36,023	\$41,000	\$0	\$41,000
002.572.462	Landscape Maintenance	\$325,000	\$236,655	\$315,540	\$325,000	(\$9,457)	\$315,543
002.572.464	Common Area Maintenance	\$37,100	\$28,464	\$37,100	\$37,894	\$0	\$37,894
002.572.468	Lake Maintenance	\$28,910	\$20,902	\$26,581	\$28,116	\$0	\$28,116
002.572.4621	Landscape Reserve	\$35,000	\$11,766	\$15,766	\$35,000	\$0	\$35,000
002.572.491	Contingency	\$6,000	\$0	\$1,000	\$6,000	\$0	\$6,000
002.572.600	Capital Reserve	\$20,000	\$15,000	\$20,000	\$20,000	\$0	\$20,000
002.572.632	Miscellaneous Maintenance	\$2,500	\$0	\$2,500	\$2,500	\$0	\$2,500
<b>Common Area Expenses</b>		<b>\$636,576</b>	<b>\$440,909</b>	<b>\$596,986</b>	<b>\$638,827</b>	<b>(\$7,157)</b>	<b>\$631,670</b>
<b>Recreation Facility</b>							
002.572.120	Aquatic & Athletic Manager / Staff	\$42,288	\$33,652	\$44,949	\$45,191	\$0	\$45,191
002.572.346	Pool Attendants	\$106,188	\$50,939	\$106,188	\$106,188	\$0	\$106,188
002.572.349	Refuse Services	\$7,200	\$6,061	\$8,185	\$9,000	(\$1,000)	\$8,000
002.572.410	Telephone	\$6,400	\$4,568	\$6,123	\$6,400	\$0	\$6,400
002.572.431	Electric	\$59,400	\$39,259	\$53,059	\$59,400	\$0	\$59,400
002.572.432	Cable	\$1,311	\$881	\$1,182	\$1,311	\$0	\$1,311
002.572.437	Water / Sewer/Reclaim	\$64,000	\$53,892	\$71,855	\$64,000	\$9,000	\$73,000
002.572.463	Pool Maintenance	\$55,576	\$41,041	\$55,576	\$56,616	\$0	\$56,616
002.572.466	Facility Maintenance-General	\$27,500	\$19,445	\$27,500	\$27,500	\$0	\$27,500
002.572.4661	Facility Maintenance-Preventative Contracts	\$10,465	\$3,774	\$4,174	\$5,515	\$0	\$5,515
002.572.4662	Facility Maintenance - Contingency	\$29,750	\$18,772	\$29,750	\$29,750	\$0	\$29,750
002.572.4663	Lighting Repairs	\$8,500	\$7,277	\$8,082	\$8,500	\$0	\$8,500
002.572.494	Special Events	\$10,000	\$10,152	\$10,152	\$10,500	\$0	\$10,500
002.572.510	Office Supplies & Equipment	\$6,500	\$3,439	\$4,585	\$6,500	\$0	\$6,500
002.572.610	Janitorial	\$29,392	\$22,933	\$29,392	\$31,512	\$0	\$31,512
002.572.620	Recreation Passes	\$10,000	\$2,669	\$10,000	\$10,000	\$0	\$10,000
002.572.631	Repairs & Replacements	\$84,025	\$28,508	\$84,025	\$84,025	(\$6,900)	\$77,125
002.572.633	Pool Pump Reserve	\$9,500	\$7,125	\$9,500	\$9,500	\$0	\$9,500
	Pool Leak Repairs	\$0	\$0	\$0	\$15,000	\$0	\$15,000
	ADA Compliance	\$0	\$6,380	\$6,380	\$30,000	\$6,900	\$36,900
<b>Recreation Facility Expenses</b>		<b>\$567,995</b>	<b>\$360,763</b>	<b>\$570,657</b>	<b>\$616,408</b>	<b>\$8,000</b>	<b>\$624,408</b>

(1) Shortfall from nonpayment of VCOP, LLC

**Double Branch**  
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Recreation Fund

General Ledger Code	Description	Adopted Budget FY2011	Actual YTD June 30, 2011	Projected Actual FY 2011	Adopted Budget FY2012	Change	Adopted Budget FY2012
	<i>Exercise Facility</i>						
	Insurance (2)	\$8,000	\$0	\$0	\$8,000	\$0	\$8,000
	Security	\$0	\$0	\$0	\$0	\$0	\$0
	Staffing (1)	\$75,600	\$0	\$0	\$75,600	(\$36,080)	\$39,520
	Telephone	\$1,800	\$0	\$0	\$1,800	\$0	\$1,800
	Electric	\$6,000	\$0	\$0	\$6,000	\$0	\$6,000
	Cable	\$1,440	\$0	\$0	\$1,440	\$0	\$1,440
	Water / Sewer	\$5,000	\$0	\$0	\$5,000	\$0	\$5,000
	Facility Maintenance - General	\$8,000	\$0	\$0	\$8,000	\$0	\$8,000
	Facility Maintenance - Preventative	\$7,500	\$0	\$0	\$7,500	\$0	\$7,500
	Facility Maintenance - Contingency	\$5,000	\$0	\$0	\$5,000	\$0	\$5,000
	Office Supplies and Equipment	\$1,000	\$0	\$0	\$1,000	\$0	\$1,000
	Janitorial	\$12,000	\$0	\$0	\$12,000	\$0	\$12,000
	Repairs & Replacements	\$0	\$0	\$0	\$0	\$0	\$0
	Equipment Purchase (4)	\$0	\$0	\$0	\$75,000	\$0	\$75,000
	<i>Exercise Facility Expenses</i>	<u>\$131,340</u>	<u>\$0</u>	<u>\$0</u>	<u>\$206,340</u>	<u>(\$36,080)</u>	<u>\$170,260</u>
	<i>Total Expenses</i>	<u>\$1,439,774</u>	<u>\$889,747</u>	<u>\$1,267,971</u>	<u>\$1,566,582</u>	<u>(\$35,237)</u>	<u>\$1,531,345</u>
	<i>Excess Revenues(Expenses)</i>	<u>\$0</u>	<u>\$470,233</u>	<u>\$98,136</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

- (1) Staffing of one attendant 14 hours/day 360 days per year at \$13.00 hour inclusive. Reduction of 2000 hours due to shared staffing of pool administration. Results in 3,040 hours @ \$13.00 per hour.  
(2) Based on building and equipment value of \$1,000,000.  
(3) Full year of operation. It is anticipated that facility will be open 6 months in FY 2011.  
(4) Purchase of equipment for facility.

# Double Branch Community Development District

BUDGET  
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## **REVENUES:**

### *Maintenance Assessments*

The District will levy a non ad-valorem special assessment on all assessable property within the District to fund all of the Recreational Operating Expenditures for the fiscal year.

### *Interest Income*

The District will have all excess funds invested in a money market fund held by US Bank. The amount is based upon the estimated average balance of funds available during the fiscal year.

### *Amenities Revenue*

- Income received from resident rental of Clubroom and Patio
- Income earned from the sales of vending items at the Double Branch Community Development District Recreation Facility.
- Income received from the non-resident user fee for the Recreation Facility.

### *Carry Forward Surplus*

The estimated excess funds at the end of the prior fiscal year that will be brought forward to the current Fiscal Year to reduce assessments.

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## **EXPENDITURES:**

### **Administrative:**

#### *Management Fees – On Site*

The District has contracted with Governmental Management Services, LLC (“GMS”) for the supervision and on-site management of the District’s Amenity Center. The responsibilities include management of District maintenance contracts, scheduling Special Events, weekend management services, rentals of the facilities, resident inquiries and other maintenance related items. The District will share the cost of an onsite manager, operations manager, weekend manager and rental coordinator with the Middle Village Community Development District.

#### *Athletic Coordinator*

To provide District oversight for the athletic fields and district facilities for baseball, basketball, cheerleading, flag football, football, and soccer. GMS is currently under contract to provide these services to the District.

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Postage

Mailings related to the Amenities Center, overnight deliveries, correspondence, etc.

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Insurance

The District's Property and Liability Insurance policy is with Preferred Governmental Insurance Trust (PGIT). PGIT specializes in providing insurance coverage to governmental agencies.

Other Current Charges

Includes bank charges and any other miscellaneous administrative expenses that are incurred during the year with the use of deposit/credit card machine.

Permit Fees

Miscellaneous permit fees to operate the pool and water slides as well as special events.

Pool Permit	\$	500
Pool Permit	\$	125
Special Events Permit	\$	500
Total	\$	<u>1,125</u>

Office Supplies

Miscellaneous office supplies.

**Maintenance Common Area:**

Security

Security Services of America provides the District with Athletic Center and Common area security patrol.

<u>Description of Costs</u>	<u>Monthly</u>	<u>Annual</u>
Security	\$ 4,236	\$50,830

Clay County off Duty Security

Provision of off-duty security patrol by Clay County. Split 50/50 with Middle Village CDD.

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Water – Irrigation

The District will purchase bulk water from Clay County Utility Authority and JEA for irrigation purposes.

Irrigation Maintenance

Miscellaneous irrigation and pump repairs and maintenance.

Street Lighting

The cost of street lighting:

Account Number	Description	Annual Amount
7332265	Oakleaf Village Center Outdoor	\$ 2,894
5379615	East Side of Brannanfield	\$ 27,488
	Contingency	\$ 2,684
	Total	\$ 33,066

Electric

The cost of electricity for signage lighting, entry feature lighting (main entry, Athletic Center entry and neighborhood entries) for the following accounts:

4995718	370-1 Oakleaf Village Pkwy	\$ 15,352
4858478	667-1 Wakeview Drive	\$ 1,038
4995700	370 Oakleaf Village	\$ 5,544
5346341	1031 E. Pebble Brooke Cir	\$ 2,001
5347943	3926-1 Plantation Oaks Blvd	\$ 826
5715289	1591 Canopy Oaks Dr - Irrigation	\$ 128
5774021	2971 Thorncrest Dr	\$ 119
6875140	373-1 Oakleaf Village Center	\$ 1,010
6912612	608-1 Oakleaf Village Pkwy	\$ 465
6912620	304-1 Oakleaf Village Pkwy	\$ 234
6912653	603-2 Oakleaf Village Pkwy	\$ 88
6912661	602-1 Oakleaf Village Pkwy	\$ 406
6912687	537-1 Oakleaf Village Pkwy	\$ 237
6912695	529-1 Oakleaf Village Pkwy	\$ 428
6912703	3925-1 Plantation Oaks Blvd	\$ 587
6912729	3860-1 Plantation Oaks Blvd	\$ 82
6912737	3859-1 Plantation Oaks Blvd	\$ 254
6912752	3805-1 Plantation Oaks Blvd	\$ 629
6912760	3800-1 Plantation Oaks Blvd	\$ 269
6912778	3306-1 Village Oaks Lane	\$ 128
	Subtotal	\$ 29,823

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Account Number	Description	Annual Amount
6912810	3801-1 Plantation Oaks Blvd	\$489
6912828	728-1 Bellshire Drive	\$320
6912836	721-1 Bellshire Lane	\$438
6912869	715-1 Wakemount Drive	\$543
6912877	3219-1 Stonebrier Ridge Drive	\$598
6912893	576-1 Wakemount Drive	\$448
6912901	507-1 Millstone Drive	\$497
6912919	498-1 Millstone Drive	\$838
6912927	3442-1 Worthington Oaks Drive	\$432
6912943	309-1 Oakleaf Village Pkwy	\$705
6912950	373-2 Oakleaf Village Pkwy	\$646
6912968	308-1 Oakleaf Village Pkwy	\$270
6912976	358-2 Oakleaf Village Pkwy	\$554
7131527	3206-1 Silver Bluff Blvd	\$439
	Contingency	\$3,960
	Total	\$41,000

Landscape Maintenance

The District has a contract with Down to Earth to provide landscaping and irrigation maintenance services to all the common areas within the District as well as the Amenity Center. The amount is based upon the following:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Contract – Common Area	\$26,295	\$315,543

Landscape Reserve

Represents additional mulch and storm replacement and clean up district may incur. Plant replacements outside of contract, new plantings, and projects that become necessary due to changes in use, etc. and tree preservation and/or removal.

Common Area Maintenance

Represents the estimated day-to-day maintenance of the Districts common areas. Services include:

-Pressure washing of District fences, entrance signage and pillars, pool areas, gazebo's, amenity center, field house, parks, park equipment and sidewalks. The estimated annual amount for these services are based upon contractor proposals

The estimated cost for the following is based upon past history and current hourly rates:

# Double Branch Community Development District

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- All common area, easements and park litter clean up
- Lake and outfall inspections and debris removal
- Storm sewer grate inspections and cleaning
- Removal of unauthorized signage and maintenance of community signage
- Trapper for wild hogs
- Traffic/car accident clean up
- Inspection and repairs to all park equipment, playground, picnic table and benches

### Lake Maintenance

The District has a contract with The Lake Doctors to provide monthly water management services and annual carp as needed per the contract, to 25 lakes throughout the District. Contingency represents monthly lake inspections and clean up of outfall structures and fish barriers. The amount is based upon the following:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Contract	\$ 1,893	\$ 22,716
Stocking of Carp	\$ 141	\$ 3,400
Contingency	\$ 167	\$ 2,000
Total	\$ 2,409	\$ 28,116

### Contingency

A contingency for any unanticipated and unscheduled cost to the District.

### Capital Reserve

Money set aside for future replacements of capital related items and operating capital.

### Miscellaneous Maintenance

Unscheduled repairs and maintenance.

## **Recreation Facility:**

### Aquatic & Athletic Manager / Staff

The District currently receives Aquatic and Athletic Management services as part of a contract with Amenity Aquatics Staffing Inc. Their services include providing an Amenity Center Director and One Assistant who issues access cards per contract and daily facility operations of the Oakleaf Plantation Amenity Center.

### Pool Attendants

Cost to provide lifeguard/pool attendant services from Amenity Aquatics Staffing, Inc during the operational season of the swimming pool which is from Mid-March through October.

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## Refuse Service

The District has contracted with Advanced Disposal for refuse removal service twice weekly.

## Telephone

The Amenity Center currently pays Bellsouth for three phone lines (406-2200/ 406-2211/ 406-2206) and one fax line (Fax 406-2222). The amounts are based upon the following:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Contract	\$ 503	\$ 6,036
Contingency	\$ 30	\$ 364
Total	<u>\$ 533</u>	<u>\$ 6,400</u>

## Electric

Cost of electric associated only with the Recreation facility:

Account Number	Description	Annual Amount
5217088	370 Oakleaf Village Pkwy	\$ 57,333
	Contingency	\$ 2,067
	Total	\$ 59,400

## Cable/Internet

The cost of cable/internet from Comcast (acct # 8495 74 015 0786 198) access for the Recreation Facility.

## Water / Sewer

Cost of water / sewer from JEA (acct # 7616920495) associated with the Recreation Facility and Reclaimed Water from Clay County Utility Authority.

Account Number	Description	Annual Amount
60603531	370 Oakleaf Village Parkway (Amenity Center)	\$ 8,868
60603531	370 Oakleaf Village Parkway (Amenity Center)	\$ 26,178
201224	566-1 Oakleaf Village Parkway	\$ 8,759
191992	716-1 Wakemont Dirve Reclaim	\$ 4,915
206121	3178-1 Wandering Oaks Drive	\$ 162
206125	1505-1 Canopy Oaks Drive R	\$ 1,053
206136	1591-1 Canopy Oaks Drive R	\$ 5,003
206376	3701-1 Thousand Oaks Drive	\$ 241
206379	3713-1 Thousand Oaks Drive	\$ 1,451
	Total -- Continued	\$ 56,630

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Account Number	Description	Amount
206380	1940-1 Woodworth Drive Reclaim	\$1,257
206381	3659-1 Thousand Oaks Drive	\$173
207243	603-1 Waterford Oaks Drive	\$159
238253	1422-1 Bitterberry Drive Reclaim	\$332
238254	1206-1 Bedrock Drive Reclaim	\$204
	Contingency	\$14,245
	Total	\$73,000

### Pool Maintenance

The District currently has a contract with Poolsure to supply chemicals and chemical feeders for the Amenity Center pools. The amount is as follows:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Contract	\$ 1,437	\$ 17,244
Fuel Surcharge	\$ 85	\$ 1,020
Total	<u>\$ 1,522</u>	<u>\$ 18,264</u>

The District is contracted with Crystal Clean Pools for the cleaning, water testing, and treatment of the Amenity Center pools. Additionally, GMS staff handles the annual maintenance projects on the pool and deck features. The amount is based upon the following:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Contract	\$ 2,146	\$ 25,752
Slide Maintenance/Waxing	\$ 375	\$ 4,500
Spray ground/Furniture Cleaning	\$ 550	\$ 6,600
Preseason Filter clean and Prep	\$ 125	\$ 1,500
Total	<u>\$ 3,196</u>	<u>\$ 38,352</u>
<b>Total Pool Maintenance</b>	<u>\$ 4,718</u>	<u>\$ 56,616</u>

### Facility Maintenance – General

Represents estimated cost for general maintenance throughout the District based upon historical cost.

### Facility Maintenance - Preventative

Cost of routine repairs and general maintenance contracts for District Facilities.

# Double Branch Community Development District

## BUDGET

Fiscal Year 2012

<u>Contractor</u>	<u>Purpose</u>	<u>Annual Cost</u>
S.E. Fitness	Bi-Monthly Service	\$ 1,164
Paula's Pest Control	Quarterly Service	\$ 515
Certified Air Contractors	Bi-Monthly Service	\$ 1,290
Jacksonville Sound & Communication	Alarm System Inspection	\$ 743
Cintas	Sprinklers & Extinguishers	\$ 1,073
Termite Bond	Preventative	\$ 730
<b>Total</b>		<b>\$ 5,515</b>

### Facility Maintenance – Contingency

Represents estimated amount based upon historical cost for fence repairs, graffiti clean up, signage repairs, wall cap replacements and damaged park equipment

### Special Events

Monthly events and organized functions the Amenity Center Director provides for all residents of Oakleaf Plantation.

### Office Supplies and Equipment

Office supplies for the Amenity Center. Lease agreement with Cannon (\$150/month) \$1800 annually.

### Janitorial Services

The District has contracted with Riverside Mangement to provide janitorial services, and scheduled carpet cleanings to the District. Janitorial Services shall be provided seven days per week and carpets will be cleaned 9xs a year unless otherwise needed. Supplies will be purchased directly from First Coast Choice Cleaning Supplies. The amount is based upon the following:

<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
Contract	\$ 2,079	\$ 24,948
Fuel Surcharge	\$ 547	\$ 6,564
<b>Total</b>	<b>\$ 2,626</b>	<b>\$ 31,512</b>

### Recreation Passes

Entry cards are issued to all CDD residents for facility access. Recreation passes includes the cards, ribbon, cleaner, guest cards and repairs to card printers, etc.

### Pump Reserve

For pump replacement as needed

# **Double Branch Community Development District**

BUDGET  
Fiscal Year 2012

## *Repairs & Replacement*

Regular maintenance and replacement which includes, but is not limited to, pool pumps, filters, air conditioning repairs facility lighting/electrical, or any replacement of District infrastructure.

## *Lighting Repairs*

Cost for fixtures, bulbs and ballast replacement, and electrician labor based on past history.

## *Pool Leak Repairs*

Estimated structural repairs for leaks in pool structure.

## *ADA Compliance*

Recreation modifications for pools, parks, fields as provided for in Engineers Report.

# Double Branch

Community Development District

## Debt Service Fund Series 2002A & 2005A

Description	Adopted Budget FY2011	Actual YTD June 30, 2011	Projected FY 2011	Adopted Budget FY2012
<b>Revenues</b>				
Carry Forward Surplus	\$1,020,244	\$1,022,452	\$1,022,452	\$905,496
Special Assessments - Tax Roll	\$2,402,724	\$2,397,873	\$2,402,724	\$2,402,724
Special Assessments - Direct (2)	\$79,377	\$6,112	\$6,112	\$79,377
Transfer from Reserve	\$0	\$0	\$0	\$69,500
<b>Series 2002A</b>				
Interest Income	\$3,000	\$1,921	\$3,000	\$3,000
<b>Series 2005A</b>				
Interest Income	\$0	\$68	\$90	\$0
<b>Total Revenues</b>	<b>\$3,505,345</b>	<b>\$3,428,426</b>	<b>\$3,434,376</b>	<b>\$3,460,097</b>
<b>Expenditures</b>				
<b>Series 2002A</b>				
Interest 11/1	\$947,715	\$947,715	\$947,715	\$931,300
Principle 5/1	\$490,000	\$490,000	\$490,000	\$525,000
Interest 5/1	\$947,715	\$947,715	\$947,715	\$931,300
<b>Series 2005A</b>				
Interest 11/1	\$38,788	\$38,788	\$38,788	\$37,584
Principle 11/1	\$0	\$15,000	\$15,000	\$0
Interest 5/1	\$38,788	\$38,386	\$38,386	\$37,584
Principal 5/1	\$30,000	\$30,000	\$30,000	\$30,000
<b>Other Debt Service Costs</b>				
Operating Transfer Out (1)	\$33,741	\$21,278	\$21,278	\$0
<b>Total Expenses</b>	<b>\$2,526,746</b>	<b>\$2,528,882</b>	<b>\$2,528,882</b>	<b>\$2,492,768</b>
<b>EXCESS REVENUES / (EXPENDITURES)</b>	<b>\$978,599</b>	<b>\$899,544</b>	<b>\$905,496</b>	<b>\$967,329</b>

(1) Excess funds transferred to Construction Account  
(2) Shortfall from nonpayment of VCOP, LLC

Interest November 1, 2012

Series 2002A	\$ 913,712.50
Series 2005A	\$ 35,781.25
<b>Total</b>	<b>\$ 950,493.75</b>

Unit Type	Units	Per Unit Assessment	Gross Assessment
Single Family	2,143	\$ 1,094	\$ 2,343,478
Multi-Family	372	\$ 773	\$ 287,604
Assited Living	50	\$ 189	\$ 9,451
Total Gross Assessment			\$ 2,640,533
Less: Discounts and Collections (6%)			\$ 158,432
Total Net Assessment			<u>\$ 2,482,101</u>

# Double Branch

Community Development District

## Amortization Schedule

Series 2002A, Special Assessment Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/03	\$ 30,635,000.00	6.70%	-	\$ 1,368,363.33	-
11/01/03	\$ 30,635,000.00	6.70%	-	\$ 1,026,272.50	\$ 2,394,635.83
05/01/04	\$ 30,635,000.00	6.70%	-	\$ 1,026,272.50	-
11/01/04	\$ 30,635,000.00	6.70%	-	\$ 1,026,272.50	\$ 2,052,545.00
05/01/05	\$ 30,635,000.00	6.70%	\$ 330,000.00	\$ 1,026,272.50	-
11/01/05	\$ 30,305,000.00	6.70%	-	\$ 1,015,217.50	\$ 2,371,490.00
05/01/06	\$ 30,305,000.00	6.70%	\$ 350,000.00	\$ 1,015,217.50	-
11/01/06	\$ 29,955,000.00	6.70%	-	\$ 1,003,492.50	\$ 2,368,710.00
05/01/07	\$ 29,955,000.00	6.70%	\$ 375,000.00	\$ 1,003,492.50	-
11/01/07	\$ 29,580,000.00	6.70%	-	\$ 990,930.00	\$ 2,369,422.50
05/01/08	\$ 29,580,000.00	6.70%	\$ 400,000.00	\$ 990,930.00	-
11/01/08	\$ 29,180,000.00	6.70%	-	\$ 977,530.00	\$ 2,368,460.00
05/01/09	\$ 29,180,000.00	6.70%	\$ 430,000.00	\$ 977,530.00	-
11/01/09	\$ 28,750,000.00	6.70%	-	\$ 963,125.00	\$ 2,370,655.00
05/01/10	\$ 28,750,000.00	6.70%	\$ 460,000.00	\$ 963,125.00	-
11/01/10	\$ 28,290,000.00	6.70%	-	\$ 947,715.00	\$ 2,370,840.00
05/01/11	\$ 28,290,000.00	6.70%	\$ 490,000.00	\$ 947,715.00	-
11/01/11	\$ 27,800,000.00	6.70%	-	\$ 931,300.00	\$ 2,369,015.00
05/01/12	\$ 27,800,000.00	6.70%	\$ 525,000.00	\$ 931,300.00	-
11/01/12	\$ 27,275,000.00	6.70%	-	\$ 913,712.50	\$ 2,370,012.50
05/01/13	\$ 27,275,000.00	6.70%	\$ 560,000.00	\$ 913,712.50	-
11/01/13	\$ 26,715,000.00	6.70%	-	\$ 894,952.50	\$ 2,368,665.00
05/01/14	\$ 26,715,000.00	6.70%	\$ 600,000.00	\$ 894,952.50	-
11/01/14	\$ 26,115,000.00	6.70%	-	\$ 874,852.50	\$ 2,369,805.00
05/01/15	\$ 26,115,000.00	6.70%	\$ 640,000.00	\$ 874,852.50	-
11/01/15	\$ 25,475,000.00	6.70%	-	\$ 853,412.50	\$ 2,368,265.00
05/01/16	\$ 25,475,000.00	6.70%	\$ 685,000.00	\$ 853,412.50	-
11/01/16	\$ 24,790,000.00	6.70%	-	\$ 830,465.00	\$ 2,368,877.50
05/01/17	\$ 24,790,000.00	6.70%	\$ 735,000.00	\$ 830,465.00	-
11/01/17	\$ 24,055,000.00	6.70%	-	\$ 805,842.50	\$ 2,371,307.50
05/01/18	\$ 24,055,000.00	6.70%	\$ 785,000.00	\$ 805,842.50	-
11/01/18	\$ 23,270,000.00	6.70%	-	\$ 779,545.00	\$ 2,370,387.50
05/01/19	\$ 23,270,000.00	6.70%	\$ 840,000.00	\$ 779,545.00	-
11/01/19	\$ 22,430,000.00	6.70%	-	\$ 751,405.00	\$ 2,370,950.00
05/01/20	\$ 22,430,000.00	6.70%	\$ 895,000.00	\$ 751,405.00	-
11/01/20	\$ 21,535,000.00	6.70%	-	\$ 721,422.50	\$ 2,367,827.50
05/01/21	\$ 21,535,000.00	6.70%	\$ 960,000.00	\$ 721,422.50	-
11/01/21	\$ 20,575,000.00	6.70%	-	\$ 689,262.50	\$ 2,370,685.00
05/01/22	\$ 20,575,000.00	6.70%	\$ 1,025,000.00	\$ 689,262.50	-
11/01/22	\$ 19,550,000.00	6.70%	-	\$ 654,925.00	\$ 2,369,187.50
05/01/23	\$ 19,550,000.00	6.70%	\$ 1,095,000.00	\$ 654,925.00	-
11/01/23	\$ 18,455,000.00	6.70%	-	\$ 618,242.50	\$ 2,368,167.50
05/01/24	\$ 18,455,000.00	6.70%	\$ 1,175,000.00	\$ 618,242.50	-
11/01/24	\$ 17,280,000.00	6.70%	-	\$ 578,880.00	\$ 2,372,122.50
05/01/25	\$ 17,280,000.00	6.70%	\$ 1,255,000.00	\$ 578,880.00	-
11/01/25	\$ 16,025,000.00	6.70%	-	\$ 536,837.50	\$ 2,370,717.50
05/01/26	\$ 16,025,000.00	6.70%	\$ 1,340,000.00	\$ 536,837.50	-
11/01/26	\$ 14,685,000.00	6.70%	-	\$ 491,947.50	\$ 2,368,785.00
05/01/27	\$ 14,685,000.00	6.70%	\$ 1,435,000.00	\$ 491,947.50	-
11/01/27	\$ 13,250,000.00	6.70%	-	\$ 443,875.00	\$ 2,370,822.50

# Double Branch

Community Development District

## Amortization Schedule

Series 2002A, Special Assessment Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
05/01/28	\$ 13,250,000.00	6.70%	\$ 1,535,000.00	\$ 443,875.00	-
11/01/28	\$ 11,715,000.00	6.70%	-	\$ 392,452.50	\$ 2,371,327.50
05/01/29	\$ 11,715,000.00	6.70%	\$ 1,640,000.00	\$ 392,452.50	-
11/01/29	\$ 10,075,000.00	6.70%	-	\$ 337,512.50	\$ 2,369,965.00
05/01/30	\$ 10,075,000.00	6.70%	\$ 1,755,000.00	\$ 337,512.50	-
11/01/30	\$ 8,320,000.00	6.70%	-	\$ 278,720.00	\$ 2,371,232.50
05/01/31	\$ 8,320,000.00	6.70%	\$ 1,875,000.00	\$ 278,720.00	-
11/01/31	\$ 6,445,000.00	6.70%	-	\$ 215,907.50	\$ 2,369,627.50
05/01/32	\$ 6,445,000.00	6.70%	\$ 2,005,000.00	\$ 215,907.50	-
11/01/32	\$ 4,440,000.00	6.70%	-	\$ 148,740.00	\$ 2,369,647.50
05/01/33	\$ 4,440,000.00	6.70%	\$ 2,145,000.00	\$ 148,740.00	-
11/01/33	\$ 2,295,000.00	6.70%	-	\$ 76,882.50	\$ 2,370,622.50
05/01/34	\$ 2,295,000.00	6.70%	\$ 2,295,000.00	\$ 76,882.50	\$ 2,371,882.50
<b>Total</b>			<b>\$ 30,635,000.00</b>	<b>\$ 44,911,663.33</b>	<b>\$ 75,546,663.33</b>

# Double Branch

Community Development District

## Amortization Schedule

Series 2005A, Special Assessment Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/11	\$ 1,435,000.00	5.35%	\$ 30,000.00	\$ 38,386.25	-
11/01/11	\$ 1,405,000.00	5.35%	-	\$ 37,583.75	\$ 105,970.00
05/01/12	\$ 1,405,000.00	5.35%	\$ 30,000.00	\$ 37,583.75	-
11/01/12	\$ 1,375,000.00	5.35%	-	\$ 36,781.25	\$ 104,365.00
05/01/13	\$ 1,375,000.00	5.35%	\$ 35,000.00	\$ 36,781.25	-
11/01/13	\$ 1,340,000.00	5.35%	-	\$ 35,845.00	\$ 107,626.25
05/01/14	\$ 1,340,000.00	5.35%	\$ 35,000.00	\$ 35,845.00	-
11/01/14	\$ 1,305,000.00	5.35%	-	\$ 34,908.75	\$ 105,753.75
05/01/15	\$ 1,305,000.00	5.35%	\$ 35,000.00	\$ 34,908.75	-
11/01/15	\$ 1,270,000.00	5.35%	-	\$ 33,972.50	\$ 103,881.25
05/01/16	\$ 1,270,000.00	5.35%	\$ 40,000.00	\$ 33,972.50	-
11/01/16	\$ 1,230,000.00	5.35%	-	\$ 32,902.50	\$ 106,875.00
05/01/17	\$ 1,230,000.00	5.35%	\$ 40,000.00	\$ 32,902.50	-
11/01/17	\$ 1,190,000.00	5.35%	-	\$ 31,832.50	\$ 104,735.00
05/01/18	\$ 1,190,000.00	5.35%	\$ 45,000.00	\$ 31,832.50	-
11/01/18	\$ 1,145,000.00	5.35%	-	\$ 30,628.75	\$ 107,461.25
05/01/19	\$ 1,145,000.00	5.35%	\$ 45,000.00	\$ 30,628.75	-
11/01/19	\$ 1,100,000.00	5.35%	-	\$ 29,425.00	\$ 105,053.75
05/01/20	\$ 1,100,000.00	5.35%	\$ 50,000.00	\$ 29,425.00	-
11/01/20	\$ 1,050,000.00	5.35%	-	\$ 28,087.50	\$ 107,512.50
05/01/21	\$ 1,050,000.00	5.35%	\$ 50,000.00	\$ 28,087.50	-
11/01/21	\$ 1,000,000.00	5.35%	-	\$ 26,750.00	\$ 104,837.50
05/01/22	\$ 1,000,000.00	5.35%	\$ 55,000.00	\$ 26,750.00	-
11/01/22	\$ 945,000.00	5.35%	-	\$ 25,278.75	\$ 107,028.75
05/01/23	\$ 945,000.00	5.35%	\$ 55,000.00	\$ 25,278.75	-
11/01/23	\$ 890,000.00	5.35%	-	\$ 23,807.50	\$ 104,086.25
05/01/24	\$ 890,000.00	5.35%	\$ 60,000.00	\$ 23,807.50	-
11/01/24	\$ 830,000.00	5.35%	-	\$ 22,202.50	\$ 106,010.00
05/01/25	\$ 830,000.00	5.35%	\$ 65,000.00	\$ 22,202.50	-
11/01/25	\$ 765,000.00	5.35%	-	\$ 20,463.75	\$ 107,666.25
05/01/26	\$ 765,000.00	5.35%	\$ 65,000.00	\$ 20,463.75	-
11/01/26	\$ 700,000.00	5.35%	-	\$ 18,725.00	\$ 104,188.75
05/01/27	\$ 700,000.00	5.35%	\$ 70,000.00	\$ 18,725.00	-
11/01/27	\$ 630,000.00	5.35%	-	\$ 16,852.50	\$ 105,577.50
05/01/28	\$ 630,000.00	5.35%	\$ 75,000.00	\$ 16,852.50	-
11/01/28	\$ 555,000.00	5.35%	-	\$ 14,846.25	\$ 106,698.75
05/01/29	\$ 555,000.00	5.35%	\$ 80,000.00	\$ 14,846.25	-
11/01/29	\$ 475,000.00	5.35%	-	\$ 12,706.25	\$ 107,552.50
05/01/30	\$ 475,000.00	5.35%	\$ 85,000.00	\$ 12,706.25	-
11/01/30	\$ 390,000.00	5.35%	-	\$ 10,432.50	\$ 108,138.75
05/01/31	\$ 390,000.00	5.35%	\$ 90,000.00	\$ 10,432.50	-
11/01/31	\$ 300,000.00	5.35%	-	\$ 8,025.00	\$ 108,457.50
05/01/32	\$ 300,000.00	5.35%	\$ 95,000.00	\$ 8,025.00	-
11/01/32	\$ 205,000.00	5.35%	-	\$ 5,483.75	\$ 108,508.75
05/01/33	\$ 205,000.00	5.35%	\$ 100,000.00	\$ 5,483.75	-
11/01/33	\$ 105,000.00	5.35%	-	\$ 2,808.75	\$ 108,292.50
05/01/34	\$ 105,000.00	5.35%	\$ 105,000.00	\$ 2,808.75	\$ 107,808.75
<b>Total</b>			<b>\$ 1,435,000.00</b>	<b>\$ 1,119,086.25</b>	<b>\$ 2,554,086.25</b>

**Double Branch CDD**  
**Percentage Allocation of O&M Assessments**

	Single Family	Multi-Family	Village Center Retail	Village Center Office	Active Adult	Total
General Fund	86.09%	8.85%	2.68%	2.16%	0.22%	100.00%
Facility Administration	86.09%	8.85%	2.68%	2.16%	0.22%	100.00%
Common Area	86.09%	8.85%	2.68%	2.16%	0.22%	100.00%
Recreation Facilities	84.65%	14.69%	0.00%	0.00%	0.66%	100.00%
Exercise Facility	84.65%	14.69%	0.00%	0.00%	0.66%	100.00%

Description	Total Expenses
General Fund	\$191,326
Facility Administration	\$105,007
Common Area	\$631,670
Recreation Facilities	\$624,408
Exercise Facility	\$170,260
<b>Total</b>	<b>\$1,722,671</b>

	Single Family	Multi-Family	Village Center Retail	Village Center Office	Active Adult	Total
General Fund	\$164,712.40	\$16,932.34	\$5,127.53	\$4,132.84	\$420.92	\$191,326
Facility Administration	\$90,400.53	\$9,293.12	\$2,814.19	\$2,268.15	\$231.02	\$105,007
Common Area	\$543,804.70	\$55,902.80	\$16,928.76	\$13,644.07	\$1,389.67	\$631,670
Recreation Facilities	\$528,561.37	\$91,725.54	\$0.00	\$0.00	\$4,121.09	\$624,408
Exercise Facility	\$144,125.09	\$25,011.19	\$0.00	\$0.00	\$1,123.72	\$170,260
<b>Total Expenses</b>	<b>\$1,471,604</b>	<b>\$198,865</b>	<b>\$24,870</b>	<b>\$20,045</b>	<b>\$7,286</b>	<b>\$1,722,671</b>
% Allocation - Other Revenues 1.	85.46%	11.39%	1.52%	1.22%	0.41%	100%
Allocation - Other Revenues	(18,713)	(14,490)	(750)	(1,030)	(1,044)	(36,027)
Net Assessments After Allocation	\$1,452,891	\$184,375	\$24,120	\$19,015	\$6,242	\$1,686,644
Discounts and Collections (6%)	\$91,794	\$11,649	\$1,524	\$1,201	\$394	\$106,562
<b>Gross Assessment</b>	<b>\$1,545,629</b>	<b>\$196,144</b>	<b>\$25,660</b>	<b>\$20,229</b>	<b>\$6,641</b>	<b>\$1,794,302</b>
# of Units	2,143	372	35,384 Square Feet	60,860 Square Feet	50	
Per Unit Assessment FY 2012	<b>\$721.25</b>	<b>\$527.27</b>	<b>\$0.73</b>	<b>\$0.33</b>	<b>\$132.82</b>	
Per Unit Assessment FY 2011	\$673.68	\$492.50	\$0.72	\$0.33	\$124.07	
Percentage Increase(Decrease)	7.06%	7.06%	0.72%	0.72%	7.05%	

# Double Branch Community Development District

## Exhibit "A"

### Allocation of Operating Reserves

#### Estimated Funds Available

Beginning General Fund Balance - Fiscal Year 2011	\$ 196,237
Estimated Excess General Revenues - Fiscal Year 2011	\$ (21,432)
Beginning Recreation Fund Balance - Fiscal Year 2011 (1)	\$ 206,147
Estimated Excess Recreation Revenues - Fiscal Year 2011	\$ 98,136
<b>Total Estimated Funds Available - 9/30/2011</b>	<b><u>\$ 479,088</u></b>

(1) Represents a portion of Beginning Fund Balance from FY 10 utilize to maintain assessment level.

#### Allocation of Funds Available

General Fund Operating Reserve - First Quarter Operating Capital	\$ 62,760
Recreation Fund Operating Reserve - First Quarter Operating Capital	\$ 304,693
<b>Total Reserve</b>	<b><u>\$ 367,454</u></b>
 Total Working Capital Surplus	 <b><u>\$ 111,634</u></b>

#### Funds Available for FY 2012 Based on Budget

Total Funds Available - 9/30/11	\$ 479,088
Estimated Excess/(Shortfall) General Revenues - FY 2012	\$ (10,211)
Estimated Excess/(Shortfall) Recreation Revenues - FY 2012	\$ (64,096)
Total Estimated Funds Available - 9/30/2012	\$ 404,781
Estimated First Quarter Operating Capital	\$ (367,454)
Working Capital Surplus	<b><u>\$ 37,327</u></b>

#### Other Reserves

Capital Reserve est. at 10/1/2011	\$ 40,000
Pool Pump Reserve at 10/1/2011	\$ 19,000
Landscape Reserve at 10/1/2011	\$ -
Total Reserve	<b><u>\$ 59,000</u></b>